



## GIFTS FROM DONOR ADVISED FUNDS

### WHAT IS A DONOR ADVISED FUND?

A donor-advised fund (DAF) is a charitable savings account that gives you the flexibility to recommend how much and how often money is granted to IRS-qualified, 501(c)(3) organizations like the James Renwick Alliance for Craft. Financial service companies such as Fidelity, Schwab, and Vanguard run a number of these funds. Once established, the donor makes an irrevocable, tax-deductible contribution. DAFs can continuously accept contributions from a range of assets such as cash, stock, cryptocurrency and real estate. Donations can be made to 501(c)(3) organizations like the James Renwick Alliance for craft in any increment at any time.

### WHAT ARE THE BENEFITS?

- There may be tax benefits associated with donating to JRACraft because of its 501(c)(3) status.
- DAF's accept a wide range of contribution options.
- You have the power to make recommendations on how much to give and when.

### WHAT ARE THE NEXT STEPS?

- 1 Step 1:** Select a financial service company and start your account
- 2 Step 2:** Name the account, its successors, and its beneficiaries.
- 3 Step 3:** Notify the James Renwick Alliance for Craft of your plans to give by emailing [admin@jra.org](mailto:admin@jra.org)

*Consult with your tax advisor or estate planning attorney for any questions on financial giving.*

*The James Renwick Alliance for Craft celebrates and advances American Craft and craft artists by fostering education, connoisseurship, and public appreciation through programs, educational trips, publications, and recognition of excellence in the field.*