



GIFTS FROM A WILL OR TRUST

HOW DOES A GIFT FROM A WILL OR TRUST WORK?

You can name the James Renwick Alliance for Craft as a beneficiary of your estate via your will or revocable trust, or simply request a beneficiary designation form from the administrator of your retirement plan, life insurance policy, or bank or financial institution.

WHAT ARE THE OPTIONS?

- You can make a specific gift to JRACraft via a will or trust of cash or securities.
- You can designate a dollar amount or a fixed percentage of your estate.
- You can make JRACraft a remainder beneficiary after providing for other beneficiaries.
- You can make JRACraft a contingent beneficiary by stipulating that JRACraft will receive all or a portion of your estate or retirement plan if your named beneficiaries do not survive you, or only after they have received a certain sum.
- You can establish a marital trust which pays all income to your spouse for his or her life, and then passes the remainder to JRACraft.

WHAT ARE THE BENEFITS?

- You can keep control of your assets throughout your lifetime.
- There may be tax benefits associated with donating to JRACraft because of its 501(c)(3) status.
- You can choose the option that works for you.

WHAT ARE THE NEXT STEPS?

- 1 Step 1:** Work with your financial advisor to include the JRACraft in your will or trust and determine how you would like to leave your gift.
- 2 Step 2:** Notify the James Renwick Alliance for Craft that you have named us as a beneficiary of your will or trust by emailing admin@jra.org

Consult with your tax advisor or estate planning attorney for any questions on financial giving.

The James Renwick Alliance for Craft celebrates and advances American Craft and craft artists by fostering education, connoisseurship, and public appreciation through programs, educational trips, publications, and recognition of excellence in the field.